

Fund 314

Neighborhood Improvement Program

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2006 Advertised Budget Plan, as approved by the Board of Supervisors on April 25, 2005:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

This fund provides for improvements to public facilities including curbs and gutters, sidewalks, street widening, and storm drainage improvements to enhance the condition and appearance of participating neighborhoods. Neighborhoods are selected for participation in the program on the basis of their need for general community improvements due to problems of road and yard flooding, and/or traffic problems, as well as their willingness to share in the implementation of a Community Plan. The program focuses on the preservation and improvement of the County's older, yet stable neighborhoods of predominantly single-family homes which are currently vulnerable to deterioration.

Homeowners receiving improvements from the program reimburse the County for their share of actual construction costs. The County pays all engineering, administrative and overhead costs. Each homeowner's share is based on the length of street footage of their lot, the type of improvements installed and the average assessed value of housing in the neighborhood. Homeowners' payments, made once construction is completed, can be paid in one lump sum amount, or in semi-annual installments with interest over a ten-year period. For elderly or disabled homeowners, payment may be extended beyond the ten-year payback period. These homeowner payments are used to offset debt service costs associated with the issuance of General Obligation bonds for the Neighborhood Improvement Program. Payments are transferred to the County's debt service fund periodically once contributions have accrued to a significant amount.

The Neighborhood Improvement Program is financed with General Obligation bonds approved by the voters in four referenda totaling \$76.33 million. This includes: \$12.33 million in November 1980, \$20.0 million in November 1984, \$20.0 million in November 1986, and \$24.0 million in November 1989. The approved FY 2005 – FY 2009 Capital Improvement Program (With Future Years to 2014) includes a Neighborhood Improvement/Commercial Revitalization Bond Referendum for the fall of 2006 (FY 2007).

No funding is included in Fund 314, Neighborhood Improvement Program for FY 2006.

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Changes to FY 2005 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2005 Revised Budget Plan since passage of the FY 2005 Adopted Budget Plan. Included are all adjustments made as part of the FY 2004 Carryover Review and all other approved changes through December 31, 2004:

- ◆ At the FY 2004 Carryover Review, the Board of Supervisors approved an increase of \$282,193 due to the carryover of unexpended project balances in the amount of \$276,262 and the appropriation of \$5,931 to account for remaining bonds associated with the 1989 Neighborhood Improvement Program Bond Referendum that were sold as part of the Spring 2004 bond sale.

The following funding adjustments reflect all approved changes to the FY 2005 Revised Budget Plan from January 1, 2005 through April 18, 2005. Included are all adjustments made as part of the FY 2005 Third Quarter Review:

- ◆ At the FY 2005 Third Quarter Review, the Board of Supervisors approved an increase of \$152,945 due to a reimbursement from the Fairfax County Water Authority associated with water main improvements for Project C00093, Fairdale.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 314, Neighborhood Improvement Program

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan
Beginning Balance	(\$26,765)	\$132,794	\$413,742	\$66,549	\$66,549
Revenue:					
Home Owner Contributions ¹	\$28,755	\$35,000	\$35,000	\$30,000	\$30,000
Fairfax County Water Authority ²	0	0	152,945	0	0
Sale of Bonds ³	1,470,000	0	0	0	0
Total Revenue	\$1,498,755	\$35,000	\$187,945	\$30,000	\$30,000
Total Available	\$1,471,990	\$167,794	\$601,687	\$96,549	\$96,549
Total Expenditures	\$1,058,248	\$0	\$435,138	\$0	\$0
Transfer Out:					
County Debt Service (200) ⁴	\$0	\$100,000	\$100,000	\$0	\$0
Total Transfer Out	\$0	\$100,000	\$100,000	\$0	\$0
Total Disbursements	\$1,058,248	\$100,000	\$535,138	\$0	\$0
Ending Balance⁵	\$413,742	\$67,794	\$66,549	\$96,549	\$96,549

¹ These are payments from homeowners for their contribution toward construction costs associated with improvements in their neighborhoods. Bond funds are used to finance these projects. Upon completion of construction, the improvements are assessed and the homeowners make their payments with interest. Funds received (i.e., both principal and interest) are periodically transferred to Fund 200, County Debt Service, to partially assist in paying the debt service costs associated with Neighborhood Improvement projects.

² Represents a reimbursement from the Fairfax County Water Authority in FY 2005 for water main improvements included in the construction contract for Project C00093, Fairdale.

³ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 1989, the voters approved \$24.0 million for the Neighborhood Improvement Program. An amount of \$1.47 million was sold as part of the spring 2004 bond sale, leaving no remaining bonds associated with the fall 1989 referendum.

⁴ The Transfer Out to Fund 200, County Debt Service Fund, offsets debt service costs associated with the issuance of General Obligation bonds.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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FY 2006 Summary of Capital Projects

Fund: 314 Neighborhood Improvement Program

Project #	Description	Total Project Estimate	FY 2004 Actual Expenditures	FY 2005 Revised Budget	FY 2006 Advertised Budget Plan	FY 2006 Adopted Budget Plan
C00072	Brookland/Bush Hill Phase II	\$2,195,982	\$222.87	\$28,362.74	\$0	\$0
C00076	Engleside Phase I	1,515,508	4,947.42	17,029.40	0	0
C00091	Mt. Vernon Manor	3,787,312	654,708.45	50,613.00	0	0
C00093	Fairdale	2,046,097	396,011.41	203,215.51	0	0
C00097	Holmes Run Valley	50,000	0.00	42,544.30	0	0
C00098	Mount Vernon Hills	50,000	0.00	42,605.49	0	0
C00099	Planning Project Fund 314		2,357.47	50,767.79	0	0
Total		\$9,644,899	\$1,058,247.62	\$435,138.23	\$0	\$0